**Commentary from Hina on the Draft Accounts for FY 17-18**

Please find attached the draft 2018 accounts that we have received from Ballards.

James and I have been through them - there are a few minor typo/tweaks but the main item to be addressed is p3 The Directors Report - Review of the year - currently this is last years but I believe James is going to go through this with Rysz.

FYI - I shall briefly explain some of the items for clarity:

**P9 note 5 Debtors:**

 Trade debtors £17600 consists mainly of an amount due from ELR CCG  (£16,450) to pay for 50% of Correspondence Mgt scheme.  The remainder being commissions/service fees due to the Federation from member practices.

Other debtors of £6,102 is regarding Q4 PH CBS commission due to us, but not invoiced until May, and the final income re Prescribing Support due to late invoice from them.

**P9 note 6 Creditors due within one year:**

Trade Creditors - Joe/Hina/Glenfield  invoices outstanding for payment at 31.03.18

Taxation & social security: £3,200 - PAYE/ni paid in April

Other creditors:

Mainly £72,144 Winter Monies received before year end, but not paid out until May

£9,586 CCG monies 'held over' from 2017

£3,697 Corporation tax payable on 2018 profits

The rest being accrued invoices for Accountants/HERE/Expenses etc

**P11 Detailed Profit & Loss account**

Pretty straightforward - but some breakdown:

Some lines of income are shown as 'in/out' and our admin fee shown separately.

The cost of sales - Pharmacy services line needs moving up to be consistent with the other presentations

Wages and salaries are James £92,007 (incl ni) & Hina £4,308 = £96,315

Meeting fees - Board meetings + Rysz additional mainly from January onward

Consultancy fees - Joe McCrea

Legal & Professional: £1,200 - Shared Service Architecture - network fee; £600 LMC Law; £1,182 Ballards payroll, & NEST setup